

Dear energy economist,

You are cordially invited to attend the summer 2015 meeting of the Bay Area Chapter of the U.S. Association for Energy Economics (USAEE).

In the Bay Area we are fortunate to have a unique mix of energy economists from diverse backgrounds in the private sector, public sector, or academia, as well as from diverse locations including San Francisco, Berkeley, Palo Alto, Silicon Valley, Davis, and Sacramento. One of the goals of the chapter is to provide a forum for the exchange of ideas, of advances in knowledge, and of professional experiences among energy professionals and students from these diverse backgrounds and diverse locations. We therefore have meetings at various locations in the Bay Area. Previously we have held meetings at the University of California at Davis in Davis, at the Electric Power Research Institute in Palo Alto, at Morrison & Foerster LLP in San Francisco, at Navigant in San Francisco, and at PG&E in San Francisco.

For our summer 2015 meeting, we will have Guy Caruso as a USAEE Distinguished Lecturer. Mr. Caruso is a Senior Adviser in the Energy and National Security Program at the Center for Strategic and International Studies. He will be giving a talk on "Lower Oil Prices: How Low? How Long?".

The meeting will take place on Monday, August 31 from 6:30-8:30pm at Chevron in San Ramon. Dinner will be served.

This meeting has been made possible through generous sponsorship from Chevron and from the USAEE Distinguished Lecturer Series.

Details on how to join the chapter and register for the meeting, as well as the biography of our speaker, are available below. The registration deadline is Thursday, August 13 at 5pm.

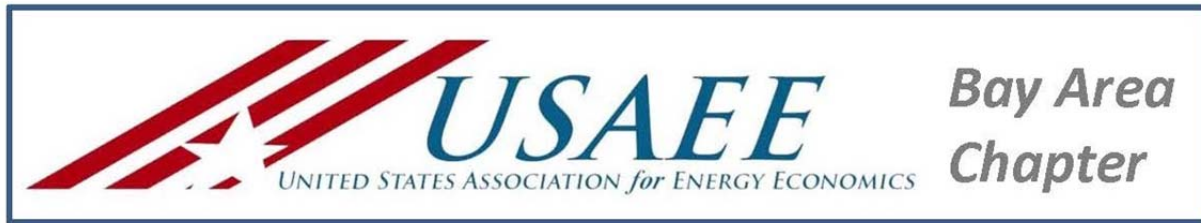
In addition, the USAEE Bay Area Chapter is a proud sponsor of the Silicon Valley Energy Summit 2015, to be held at Stanford University on Thursday, June 25. All USAEE Bay Area Chapter members who pay their 2015 membership dues by 5pm on Tuesday, June 23 will be offered a 20% discount off registration fees to the Silicon Valley Energy Summit 2015 if they register for the Silicon Valley Energy Summit 2015 after paying their USAEE Bay Area Chapter 2015 membership dues. Information on how to receive the discount when registering for the

Silicon Valley Energy Summit 2015 will be provided after USAEE Bay Area Chapter membership dues for 2015 are paid. More information about the Silicon Valley Energy Summit 2015 is available at:

<http://peec.stanford.edu/events/2015/sves/>

Thanks for all your help in making the USAEE Bay Area Chapter a success! I hope to see you at our summer 2015 meeting.

Sincerely,  
Cynthia Lin



### **USAEE Bay Area Chapter Mission Statement**

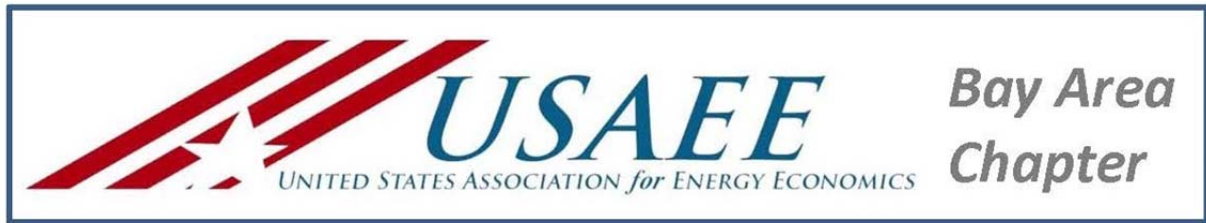
The USAEE is a nationwide non-profit organization of business, government, academic and other professionals that advances the understanding and application of economics across all facets of energy development and use, including theory, business, public policy, and environmental considerations.

To this end, the San Francisco Bay Area Chapter of the USAEE:

- Provides a forum for the exchange of ideas, of advances in knowledge, and of professional experiences among energy professionals and students from the private sector, public sector, or academia.
- Promotes the development and education of energy professionals and students.
- Fosters an improved understanding of energy economics and energy related issues by all interested parties.
- Provides a forum for professional discussions.
- Provides a means of professional communications and exchange of experiences of different disciplines among people interested in energy economics in the San Francisco Bay Area
- Educates the San Francisco Bay Area community about issues relating to energy economics.

### **USAEE Bay Area Chapter Council**

President:	C.-Y. Cynthia Lin, Ph.D. (University of California at Davis)
Vice President:	Andrew J. Coleman, Ph.D., P.G. (Electric Power Research Institute)
Treasurer:	Les Deman (LDEC Consulting Co.)
Secretary:	Karen Lang (PG&E)



**USAEE Bay Area Chapter Membership information:**

To join the USAEE Bay Area Chapter, please send an email to [usaee.bay.area.chapter@gmail.com](mailto:usaee.bay.area.chapter@gmail.com) with the subject line "Membership" with the following information:

- Name
- Title
- Organization
- Address
- Phone
- Email
- Proof of payment of USAEE Bay Area Chapter membership dues (see below)
- Proof of student status (if student)

Annual membership dues for 2015 are:

Regular: \$15

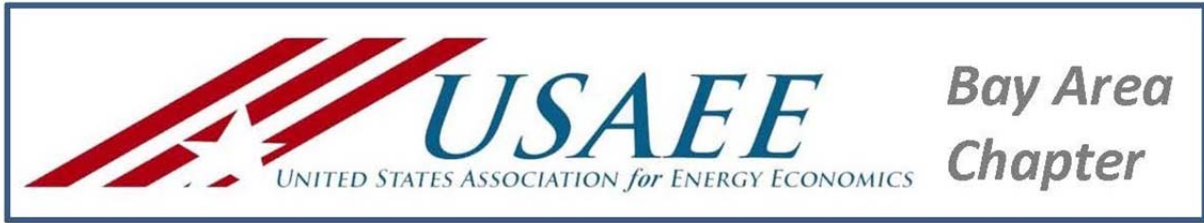
Student: \$10

To pay the membership dues, go to:

<https://www.eventbrite.com/e/usaee-bay-area-chapter-2015-membership-tickets-17486957962>

Membership in USAEE is encouraged, but no longer required for membership in the USAEE Bay Area Chapter. To join the USAEE, see:

<http://www.usaee.org/membership.aspx>



## **Lower Oil Prices: How Low? How Long?**

**Guy Caruso**

*Senior Adviser, Energy and National Security Program  
Center for Strategic and International Studies*

**USAAEE Bay Area Chapter Summer 2015 Meeting**

**Date and Time:**

Monday, August 31, 2015  
6:30-8:30pm, including dinner

**Location:**

Chevron  
A Building, Room A1020  
6001 Bollinger Canyon Rd.  
San Ramon, CA 94583



## Guy Caruso

Guy F. Caruso is a Senior Adviser in the Energy and National Security Program at the Center for Strategic and International Studies (CSIS). Prior to joining CSIS, he served as administrator of the U.S. Energy Information Administration (EIA) from July 2002 to September 2008. EIA is the statistical agency within the U.S. Department of Energy (DOE) that provides independent data, forecasts, and analyses regarding energy. Before leading EIA, Mr. Caruso had acquired over 40 years of energy experience, with particular emphasis on topics relating to energy markets, policy, and security. He first joined DOE as a senior energy economist in the Office of International Affairs and soon became director of the Office of Market Analysis. He has also held a variety of other senior leadership positions at DOE.

Prior to joining DOE, Mr. Caruso worked at the Central Intelligence Agency (CIA) as an international energy economist in the Office of Economic Research. In addition, he was project director of the CSIS Geopolitics of Energy study published in January 2000. He was also director of the National Energy Strategy project for the U.S. Energy Association (USEA), which resulted in the publication of *Toward a National Energy Strategy* (USEA, February 2001) and the follow-up study *National Energy Strategy Post 9/11* (USEA, July 2002). Mr. Caruso has also worked at the Paris-based International Energy Agency, first as head of the Oil Industry Division, where he was responsible for analyzing world oil supply/demand and developments in the oil industry, and later as director of the Office of Non-member Countries, where he directed studies of energy-related developments in emerging economies.

Mr. Caruso holds a B.S. in business administration and an M.S. in economics from the University of Connecticut. He also earned an M.P.A. from Harvard University. In January 2008, he was awarded the French National Order of Merit.

### **Registration:**

The registration deadline is Thursday, August 13 at 5pm. Only 2015 members of the USAEE Bay Area Chapter are allowed to register and attend the meeting, so please pay your 2015 membership dues first before registering for the meeting. The registration fee for the Summer 2015 meeting (including dinner) is \$25. Both vegetarian and non-vegetarian options for dinner are available. To pay the registration fee, go to: <https://www.eventbrite.com/e/usace-bay-area-chapter-summer-2015-meeting-tickets-17487228772>

*This meeting has been made possible through generous sponsorship from Chevron and from the USAEE Distinguished Lecturer Series.*